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From: cj [mailto:cjmartinez1@gmail.com]

Sent: Tuesday, June 27, 2006 6:46 PM

To: Public Hearing

Subject: wm bank

Wal-Mart's FALSE TESTIMONY at the hearing: Wal-Mart says it has no plans to enter full-service banking, and pointed to the leases signed by banks "at the discretion of the banks alone" as evidence of its long-term plan to support independent banks at the FDIC hearing. But documents seen by Reuters include a provision that requires both the bank and Wal-Mart to agree to renew. Furthermore, Wal-Mart has confirmed a current search for a senior manager to oversee "new strategic initiatives" in the mortgage business.